UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 10, 2020

LUMOS PHARMA, INC.

(Exact name of registrant as specified in its charter)

Delaware	**001-35342**	**42-1491350**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4200 Marathon Blvd., Suite 200
Austin, TX 78756
(Address of principal executive offices)

Registrant's telephone number, including area code: **(512) 215-2630**

Not applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	LUMO	The Nasdaq Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter). o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act o

Section 2 - Financial Information

Item 2.02. Results of Operations and Financial Condition.

On November 10, 2020, Lumos Pharma, Inc., a Delaware corporation (the “Company”), issued a press release announcing the initiation of a phase 2b OraGrowtH210 Trial and reporting financial results for the third quarter ended September 30, 2020 ("Press Release").

A copy of the Press Release and the Third Quarter 2020 Financial Results Presentation are attached hereto as Exhibits 99.1 and 99.2, respectively, and are incorporated herein by reference.

The information in this Current Report, including Exhibits 99.1 and 99.2 attached hereto are furnished under Item 2.02 of this report and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release, dated November 10, 2020, entitled "Lumos Pharma Announces the Initiation of Phase 2b OraGrowtH210 Trial and Reports Third Quarter 2020 Financial Results"
99.2	Third Quarter 2020 Financial Results Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 10, 2020

LUMOS PHARMA, INC.,
a Delaware corporation

By: /s/ Richard J. Hawkins
Richard J. Hawkins
Its: Chief Executive Officer

FOR IMMEDIATE RELEASE

Lumos Pharma Announces the Initiation of Phase 2b OraGrowthH210 Trial and Reports Third Quarter 2020 Financial Results

- *Lumos Pharma has initiated Phase 2b OraGrowthH210 Trial evaluating oral LUM-201 in pediatric growth hormone deficiency (PGHD) patients with data read-out anticipated mid-year 2022*

AUSTIN, TX, November 10, 2020 - Lumos Pharma, Inc. (NASDAQ:LUMO), a clinical-stage biopharmaceutical company focused on therapeutics for rare diseases, announced financial results for the third quarter ended September 30, 2020 and provided an update on clinical activities.

“This past quarter was marked by significant achievements leading to the initiation of our Phase 2b OraGrowthH210 Trial evaluating oral LUM-201 in pediatric growth hormone deficiency patients and the previously announced sale of our PRV in July,” commented Rick Hawkins, Chairman, CEO and President of Lumos Pharma. “We are thrilled to advance our LUM-201 program and look forward to building upon this momentum as we continue our efforts to expand our business and pipeline.”

Corporate Updates

- **Initiation of Phase 2b OraGrowthH210 Trial** - Lumos Pharma announced the initiation of its Phase 2b OraGrowthH210 trial evaluating oral LUM-201 in pediatric growth hormone deficiency (PGHD) patients. The trial will evaluate three dose levels of LUM-201 in PGHD patients against a comparator arm of standard-of-care injectable growth hormone therapy. Dosing will be administered over six months, with annualized growth height velocity as the primary clinical outcome measure. The purpose of this trial will be to prospectively confirm our Predictive Enrichment Marker (PEM) strategy and to identify the optimal dose of LUM-201 to be used in a registration trial. The Company anticipates data read out for the OraGrowthH210 Trial mid-year 2022.
- **Received First Tranche of PRV Sale Funds** - Lumos received the first tranche of $34 million from the total $60 million due to the Company from the PRV sale and anticipates the receipt of the second tranche of $26 million in Q1 2021. We anticipate these funds will serve as additional capital to support the expansion of the Company’s pipeline through the licensure of another novel therapeutic candidate for those suffering from rare diseases.
- **Pharmacokinetic/Pharmacodynamic OraGrowthH212 Trial of LUM-201 in PGHD Remains on Track** - The Company continues to prioritize the initiation of its second concurrent trial of LUM-201 in PGHD and remains on track to initiate the OraGrowthH212 Trial in Q1 2021.

Financial Results for the Three-Month Period Ended September 30, 2020

- Cash Position: Lumos Pharma ended the quarter on September 30, 2020, with cash and cash equivalents totaling $105.6 million compared to Lumos Pharma prior to its merger with NewLink Genetics cash of $5.0 million December 31, 2019 and pro forma December 31, 2019 cash of $95.5 million, inclusive of NewLink Genetics. The Company expects its cash on hand is sufficient to fund current operations through the read-out of our Phase 2b OraGrowthH210 Trial and completion of the OraGrowthH212 Trial.
- R&D Expenses: Research and development expenses for the three months ended September 30, 2020 were $2.1 million, an increase of $0.9 million from $1.2 million for the same period in 2019. The increase is primarily due to increases of $0.7 million in clinical trial expenses, $0.2 million in personnel-related and

stock compensation expenses, $0.2 million in supplies and other expenses and $0.1 million in legal expenses, offset by a decrease of $0.3 million in contract manufacturing expense.

- G&A Expenses: General and administrative expenses for the three months ended September 30, 2020 were $5.2 million, an increase of $3.7 million from $1.5 million for the same period in 2019. The increase was due primarily to increases of $2.6 million in personnel-related and stock compensation expenses and $1.1 million in operating expenses for insurance, rent, supplies, and depreciation expenses.
- Net Income (Loss): The net income for the three months ended September 30, 2020 was $1.8 million compared to a net loss of $2.7 million for the same period in 2019.
- Lumos Pharma ended Q3 2020 with 8,293,312 shares outstanding.

Conference Call and Webcast Details

The Company has scheduled a conference call and webcast for 4:30 p.m. ET today to discuss its financial results and to give an update on clinical and business development activities. There will also be a question and answer session following management's prepared remarks.

Access to the live conference call is available five minutes prior to the start of the call by dialing (855) 469-0612 (U.S.) or (484) 756-4268 (international). The conference call will be webcast live and a link to the webcast can be accessed through the Lumos Pharma website at www.lumos-pharma.com in the "Investors & Media" section under "Events and Presentations" or through this link: https://edge.media-server.com/mmc/p/upsndx4s. To ensure a timely connection, it is recommended that users register at least 10 minutes prior to the scheduled webcast. A replay of the call will be available approximately two hours after the completion of the call and can be accessed by dialing (855) 859-2056 (U.S.) or (404) 537-3406 (international) and using the passcode 1076873. The replay will be available for two weeks from the date of the call.

About Lumos Pharma

Lumos Pharma, Inc. is a clinical stage biopharmaceutical company focused on the development and commercialization of therapeutics for rare diseases. Lumos Pharma was founded and is led by a management team with longstanding experience in rare disease drug development and received early funding from leading healthcare investors, including Deerfield Management, a fund managed by Blackstone Life Sciences, Roche Venture Fund, New Enterprise Associates (NEA), Santé Ventures, and UCB. Lumos Pharma's lead therapeutic candidate is LUM-201, an oral growth hormone stimulating small molecule for the treatment of Pediatric Growth Hormone Deficiency (PGHD). If approved by the FDA, LUM-201 would provide an orally administered alternative to daily injections that current PGHD patients endure for many years of treatment. LUM-201 has received Orphan Drug Designation in both the US and EU. For more information, please visit www.lumos-pharma.com.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements of Lumos Pharma, Inc. (the "Company") that involve substantial risks and uncertainties. All such statements contained in this press release are forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. The words "forecast," "projected," "guidance," "upcoming," "will," "would," "plan," "intend," "anticipate," "approximate," "expect," "potential," "imminent," or the negative of these terms or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements include, among others, our intent to initiate a Pharmacokinetic/Pharmacodynamic OraGrowtH212 study of LUM-201 in PGHD in 2021, anticipated monetization of our priority review voucher, that cash on hand is expected to fund current operations through the read-out of our Phase 2b OraGrowtH210 Trial and completion of the OraGrowtH212 Trial, that we are engaging in activities that we hope will lead to the expansion of our pipeline through the licensure of other rare disease assets, that we believe Lumos Pharma is well positioned to execute on our clinical and business development plans, the potential of an orally administered treatment regimen for PGHD and other indications, plans related to execution of clinical trials; plans related to moving additional indications into clinical development; future financial performance, results of operations, cash position and sufficiency of capital resources to fund its operating requirements; and any other statements other than statements of historical fact. Actual results or

events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements that the Company makes due to a number of important factors, including the effects of pandemics or other widespread health problems such as the ongoing COVID-19 pandemic, the outcome of our future interactions with regulatory authorities, the outcome of our Phase 2b OraGrowtH210 Trial for LUM-201, our ability to project future cash utilization and reserves needed for contingent future liabilities and business operations, the availability of sufficient resources for our operations and to conduct or continue planned clinical development programs, the ability to obtain the necessary patient enrollment for our product candidate in a timely manner, the ability to successfully develop our product candidate, the risks associated with the process of developing, obtaining regulatory approval for and commercializing drug candidates such as LUM-201 that are safe and effective for use as human therapeutics, the timing and ability of Lumos to monetize its priority review voucher and raise additional equity capital as needed and other risks that could cause actual results to differ materially from those matters expressed in or implied by such forward-looking statements as discussed in "Risk Factors" and elsewhere in Lumos Pharma's Quarterly Report on Form 10-Q for the quarter ended June 30, 2020, the Company's Annual Report on Form 10-K for the year ended December 31, 2019 and other reports filed with the SEC. The forward-looking statements in this press release represent the Company's views as of the date of this press release. The Company anticipates that subsequent events and developments will cause their views to change. However, while it may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. You should, therefore, not rely on these forward-looking statements as representing the Company's views as of any date subsequent to the date of this press release.

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Investor & Media Contact:

Lisa Miller
Lumos Pharma Investor Relations
512-792-5454
ir@lumos-pharma.com

Lumos Pharma, Inc.
Condensed Consolidated Statements
of Operations
(unaudited)
(In thousands, except share and per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2020	2019	2020	2019
Revenues:				
Licensing and collaboration revenue	$ 74	$ —	$ 128	$ —
Total revenues	74	—	128	—
Operating expenses:				
Research and development	2,075	1,202	6,743	4,538
General and administrative	5,156	1,496	12,634	2,893
Total operating expenses	7,231	2,698	19,377	7,431
Loss from operations	(7,157)	(2,698)	(19,249)	(7,431)
Other income and expense:				
Other income, net	6,322	—	6,482	23
Interest income	168	29	246	65
Interest expense	—	—	(48)	—
Other income, net	6,490	29	6,680	88
Net loss before taxes	(667)	(2,669)	(12,569)	(7,343)
Income tax benefit	2,432	—	9,321	—
Net income (loss)	$ 1,765	$ (2,669)	$ (3,248)	$ (7,343)
Accretion of preferred stock to current redemption value	—	(766)	(651)	(2,274)
Net income (loss) attributable to common shareholders	$ 1,765	$ (3,435)	$ (3,899)	$ (9,617)
Net income (loss) per share of common stock				
Basic	$ 0.21	$ (2.56)	$ (0.62)	$ (7.15)
Diluted	$ 0.21	$ (2.56)	$ (0.62)	$ (7.15)
Weighted average number of common shares outstanding				
Basic	8,293,312	1,343,483	6,267,576	1,344,755
Diluted	8,486,804	1,343,483	6,267,576	1,344,755

Exhibit 99.1

Lumos Pharma, Inc.
Condensed Consolidated Balance Sheets
(unaudited)
(In thousands, except share and per share amounts)

	September 30, 2020	December 31, 2019
Assets		
Current assets:		
Cash and cash equivalents	$ 105,575	$ 4,952
Prepaid expenses and other current assets	3,230	82
Income tax receivable	174	—
Other receivables	26,176	35
Total current assets	135,155	5,069
Non-current assets:		
Property and equipment, net	594	84
Right-of-use asset	439	373
Total non-current assets	1,033	457
Total assets	$ 136,188	$ 5,526
Liabilities, Redeemable Convertible Preferred Stock and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 137	$ 365
Accrued expenses	6,293	709
Current portion of lease liability	535	189
Total current liabilities	6,965	1,263
Long-term liabilities:		
Royalty obligation payable to Iowa Economic Development Authority	6,000	—
Lease liability	35	191
Deferred tax liability	4,653	—
Total long-term liabilities	10,688	191
Total liabilities	17,653	1,454
Commitments and contingencies:		
Redeemable convertible preferred stock:		
Series A redeemable convertible preferred stock, $0.0001 par value: Authorized, issued and outstanding shares — 0 and 978,849 at September 30, 2020 and December 31, 2019, respectively	—	21,904
Series B redeemable convertible preferred stock, $0.0001 par value: Authorized, issued and outstanding shares — 0 and 1,989,616 at September 30, 2020 and December 31, 2019, respectively		41,631
Stockholders' equity (deficit):		
Undesignated preferred stock, $0.01 par value: Authorized shares - 5,000,000 at September 30, 2020 and December 31, 2019, respectively; issued and outstanding shares —0 at September 30, 2020 and December 31, 2019	—	—
Common stock, $0.01 par value: Authorized shares — 75,000,000 and 36,000,000 at September 30, 2020 and December 31, 2019; issued and outstanding 8,293,312 and 1,177,933 at September 30, 2020 and December 31, 2019, respectively	83	12
Additional paid-in capital	182,028	202
Accumulated deficit	(63,576)	(59,677)
Total stockholders' equity (deficit)	118,535	(59,463)
Total liabilities, redeemable convertible preferred stock and stockholders' equity	$ 136,188	$ 5,526

Third Quarter 2020 Financial Results and Corporate Update

November 10, 2020

Forward Looking Statements

This presentation contains forward-looking statements of Lumos Pharma, Inc. that involve substantial risks and uncertainties. All statements, other than statements of historical facts, contained in this presentation are forward-looking statements, within the mea The Private Securities Litigation Reform Act of 1995. The words "anticipate," "believe," "estimate," "expect," "intend," "may," "plan, "target," "potential," "will," "could," "should," "seek" or the negative of these terms or other similar expressions are intended to iden forward-looking statements, although not all forward-looking statements contain these identifying words.

These forward-looking statements include, among others, statements regarding the potential of an orally administered LUM-201 t regimen for PGHD and other indications, the projected cash position and its sufficiency to fund the company's operations through read-out for the OraGrowtH210 Trial in PGHD and completion of the Pharmacokinetic / Pharmacodynamic OraGrowtH212 Trial in expected initiation of the OraGrowtH212 Trial of LUM-201 in PGHD in Q1 2021; impact of regulatory feedback to clinical timelines costs, results of its clinical trials for product candidates; its timing of release of data from ongoing clinical studies; its plans related execution of clinical trials; plans related to moving additional indications into clinical development; milestones or other economic i Lumos Pharma's financial guidance for 2020 and beyond; and any other statements other than statements of historical fact.

Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking stateme that Lumos Pharma makes due to a number of important factors, including the effects of pandemics or other widespread health pr such as the ongoing COVID-19 pandemic and those risks discussed in "Risk Factors" and elsewhere in Lumos Pharma's Annual on Form 10-K for the year ended December 31, 2019, Form 10-Q for the quarter ended June 30, 2020, and other reports filed with the U.S. Securities and Exchange Commission (SEC). The forward-looking statements in this presentation represent Lumos Phar views as of the date of this presentation. Lumos Pharma anticipates that subsequent events and developments will cause its views change. However, while it may elect to update these forward-looking statements at some point in the future, it specifically disclaim obligation to do so. You should, therefore, not rely on these forward-looking statements as representing Lumos Pharma's views as date subsequent to the date of this presentation. 11.10.2020

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Lumos Pharma Q3 2020 Conference Call

Agenda

- **Welcome**
  - Lisa Miller, Director of Investor Relations
- **Introduction & Corporate Update**
  - Rick Hawkins, CEO
- **Review of LUM-201 and PGHD**
  - John McKew, PhD, COO & CSO
- **Clinical Development Plan**
  - Eugene Kennedy, MD, CMO
- **Third Quarter 2020 Financial Results**
  - Carl Langren, CFO

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Clinical Development Highlights

- Phase 2b OraGrowtH210 Trial of LUM-201 in PGHD initiated
  - Data read-out anticipated mid-year 2022
- Pharmacokinetic/Pharmacodynamic (PK/PD) OraGrowtH212 Trial LUM-201 in PGHD remains on track
  - Concurrent study to begin by Q1 2021
- Lead asset, LUM-201, with potential to disrupt established pediatr growth hormone deficiency (PGHD) market of over $1 Billion*
  - LUM-201 oral therapeutic with potential to supplant significant subse of standard-of-care injectable PGHD market

*USA, Germany, France, Italy, Spain, UK, Japan (Global Data Opportunity Analyzer: Growth Hormone Deficiency Opportunity Analysis and Forecasts to GDHC069POA, May 2017)

Corporate Update

- Received first tranche, $34 million, of $60 million total proceeds owed Lumos Pharma from PRV sale
  - Second tranche of $26 million anticipated January 2021
- PRV proceeds represent non-dilutive funds available for pipeline expansion
  - Pursuit of additional rare disease assets to expand portfolio
  - Targeting therapies where unmet medical need is high and pathophysiology is clear

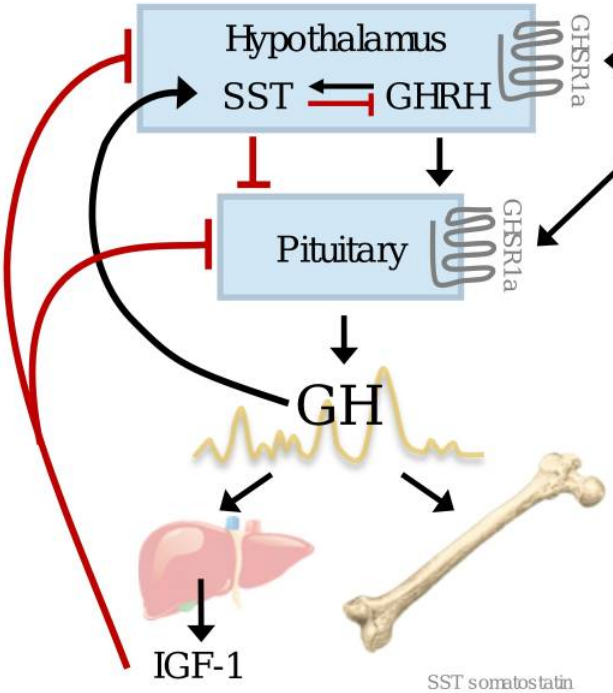
PGHD and Standard of Care

- PGHD occurs due to inadequate secretion of growth hormone by the pituitary gland during childhood
- PGHD can be either hereditary or acquired, although the majority of cases have unknown causes (idiopathic)
  - Lack of physical growth is the most obvious manifestation; but numerous metabolic processes are also affected
- PGHD incidence in U.S. approximately 1 in 3500 children[1]
- Standard of care consists of daily, subcutaneous injections of recombinant human growth hormone (rhGH)
  - Can be painful, potentially leading to missed doses and sub-optimal growth[2,3]
  - ~2500 injections over years of treatment

Robust, established market primed for an oral alternative

1 GlobalData EpiCast Report for Growth Hormone Deficiency Epidemiology forecast to 2026
2 Rosenfeld 2008 Endocrine Practice
3 Cutfield 2011 PLOS ONE

LUM-201 Mechanism of Action



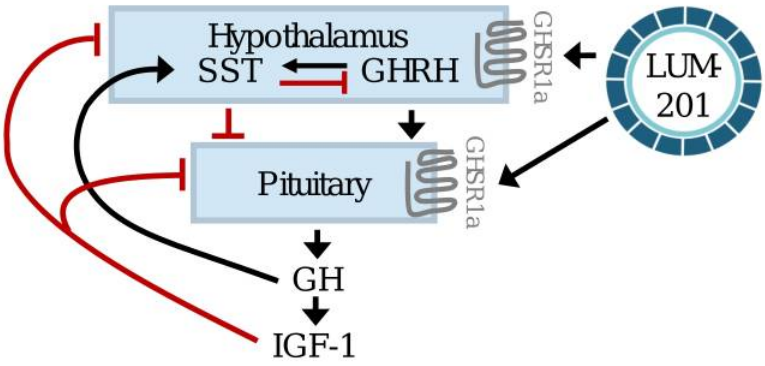
- Oral LUM-201 is a growth hormone (GH) secretagogu
- Acts as an agonist of GH Secretagogue Receptor (GHSR1a) to stimulate GH release[1]
- LUM-201 has been observe increase the amplitude of endogenous pulsatile GH secretion[2,3]
- LUM-201's stimulatory effec regulated by GH/IGF-1 feed

SST somatostatin
GHRH growth hormone-releasing hormone
IGF-1 insulin-like growth factor-1
GHSR1a GH secretagogue receptor 1a

1 Howard 1996 Science
2 Nass 2008 Ann Intern Med
3 Chapman 1997 J Clin Endocrinol Metab

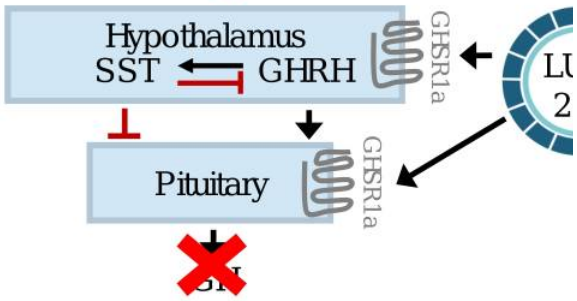
Targeted PGHD Population

PEM-Positive: Included



- Functional but reduced HP-GH axis
  - Able to secrete some, but insufficient, GH
  - Expected to respond to LUM-201
  - Represents 50-60% of PGHD patients[1]

PEM-Negative: Excluded



- Non-functional HP-GH axis
  - Unable to secrete GH
  - Not expected to respond to LUM-201
  - Represents 40-50% of PGHD patients

Predictive Enrichment Markers (PEMs): GH response to single LUM-201 dose and bas
IGF-1 have potential to distinguish these populations

HP-GH hypothalamic-pituitary-growth hormone

1 Lumos Pharma data on file

Clinical Development Outline for PGHD

- Two main objectives set for Phase 2b OraGrowtH210 Trial
  - Prospectively confirm the utility of PEM strategy
  - Determine the optimal dose for Phase 3 registration trial
- OraGrowtH210 Trial design
  - Three dose levels of LUM-201 (0.8, 1.6, 3.2 mg/kg)
  - Positive control arm of daily rhGH injections
  - Treatment-naïve, age-matched cohorts; 6-month dosing
  - Primary outcome measure: annualized height velocity (AHV)
- Anticipate OraGrowtH210 Trial data read-out mid-2022

Generate safety and efficacy data to move on to Phase 3 study

OraGrowtH210 Trial Design

- Primary endpoint of the trial: preliminary clinical validation of PEM strate intended to select subjects likely to respond to therapy with LUM-201
  - Assessed by the percentage of subjects defined as PEM test positive who h positive growth response as measured by AHV from baseline to month 6
- Key secondary endpoints:
  - Selection of dose for use in future studies including Phase 3 based on comparison of 6-month AHV
  - Repeatability of the LUM-201 strategy in the classification of subjects as eith PEM positive or PEM negative
  - Safety

80 subjects randomized among treatments arms for Phase 2b

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OraGrowtH212 Trial: Pharmacokinetic / Pharmacodynamic Trial in P

- Purpose of Pharmacokinetics/Pharmacodynamic OraGrowtH212 Tri
  - Further explore LUM-201's mechanism of amplification of natural pulsat secretion of growth hormone
  - To expand data package in support of future regulatory filings
- OraGrowtH212 Trial design
  - Two dose levels of LUM-201
  - Single-site, 6-month, open-label study in treatment naïve PGHD patient
  - Concurrent with Phase 2b trial of LUM-201 in PGHD
- Anticipate initiation of OraGrowtH212 Trial in Q1 2021

Generate additional data to support future regulatory filings

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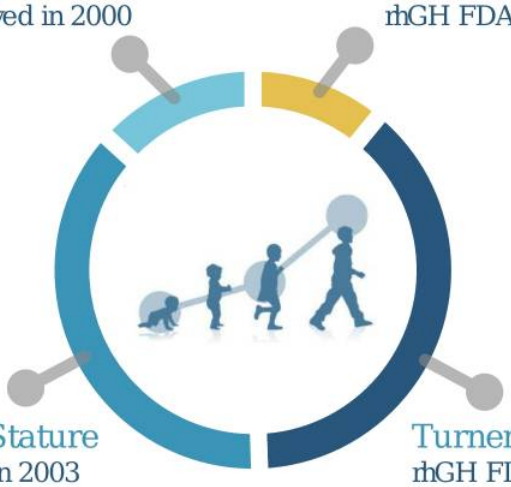
LUM-201: Other Potential Rare Endocrine Disorders

- Beyond PGHD, Lumos Pharma also plans to investigate LUM-201 for other rare endocrine disorders, for which rhGH has been approved



Significant opportunities with established regulatory pathways

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GARD: Genetic and Rare Diseases Information Center

Secure Cash Position

Metric	Position
Cash balance September 30, 2020	$105.6 million[1]
Additional non-dilutive resources anticipated	Second tranche of $26 million proceeds PRV sale expected in January 202
Projected cash use per quarter through 2020	~$6.5 to $7.5 million
Shares outstanding as of September 30, 2020	~8.3 million

Cash balance plus additional PRV proceeds to support current operatio
through OraGrowtH210 Trial read-out, OraGrowtH212 Trial completion, a
contribute to pipeline expansion

[1] Includes first tranche proceeds of $34m, less fees, from PRV sale

Lumos Pharma: Summary of Investment Thesis

- Lead program, LUM-201, with potential to
  first oral growth hormone secretagogue the
  for PGHD
- Opportunity to disrupt established and siza
  market
- Management team with extensive experien
  the clinical advancement of rare disease
  therapeutics
- Cash balance plus additional non-dilutive f
  from PRV sale expected to support current
  operations through planned OraGrowtH210
  read-out and OraGrowtH212 Trial completi
  and to contribute to the expansion of Lumo
  Pharma's rare disease asset portfolio

Potential to significantly increase shareholder value